

# Advance Information for Summer 2022

## GCSE (9-1)

### **Economics**

## J205

We have produced this advance information to help support all teachers and students with revision for the Summer 2022 exams.

#### Information

- The format/structure of the papers remains unchanged.
- This notice covers all examined components.
- This advance information notice document details the focus of the content of the exams in the Summer 2022 assessments.
- MCQs are designed to sample the breadth of subject content and advance information is **not** being provided for the topic areas and quantitative skills assessed in the MCQs.
- The information is presented in specification order and not in question order.
- You are **not** permitted to take this notice into the exam.
- This document has **3** pages.

#### Advice

- Students and teachers can discuss this advance information.
- It is advised that teaching and learning should still cover the entire subject content in the specification. The government believes it is important that students cover the curriculum as fully as possible, so that they are as well prepared as possible for progression to the next stage of their education.

If you have any queries about this notice, please call our Customer Support Centre on **01223 553998** or email <u>general.qualifications@ocr.org.uk</u>.

#### J205/01 – Introduction to Economics Paper 1

#### **Topic Areas**

- 2.1 The role of markets
- 2.2 Demand
- 2.3 Supply
- 2.4 Price
- 2.5 Competition
- 2.6 Production
- 2.7 The labour market
- 2.8 The role of money and financial markets

#### **Quantitative skills**

- Calculation of percentages and percentage changes, including interest on savings.
- Calculation of income, including gross and net pay.
- Construction of graphs from data, including supply and demand curves.
- Interpretation and use of economic data, such as unemployment figures, exports and imports.

#### J205/02 – National and International Economics Paper 2

#### **Topic Areas**

- 3.1 Economic growth
- 3.4 Price stability
- 3.5 Fiscal policy
- 3.6 Monetary policy
- 4.1 Importance of international trade
- 4.2 Balance of payments
- 4.3 Exchange rates

#### **Quantitative skills**

- Calculation of percentages and percentage changes, including interest on savings.
- Calculations of averages, including cost.
- Interpretation and use of information from graphs and charts.
- Interpretation and use of economic data, such as unemployment, exports and imports.

#### END OF ADVANCE INFORMATION



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